

Subject A211

CMP Upgrade 2024/25

CMP Upgrade

This CMP Upgrade lists the changes to the Syllabus, Core Reading and the ActEd material since last year that might realistically affect your chance of success in the exam. It is produced so that you can manually amend your 2024 CMP to make it suitable for study for the 2025 exams. It includes replacement pages and additional pages where appropriate.

Alternatively, you can buy a full set of up-to-date Course Notes / CMP at a significantly reduced price if you have previously bought the full-price Course Notes / CMP in this subject. Please see our 2025 *Student Brochure* for more details.

This CMP Upgrade contains:

- all significant changes to the Syllabus and Core Reading
- additional changes to the ActEd Course Notes and Assignments that will make them suitable for study for the 2025 exams.

0 Changes to the Syllabus

This section contains all the *non-trivial* changes to the syllabus objectives.

All of syllabus objective 1.1 “Describe the principles of actuarial modelling” has been removed by ASSA from the syllabus for 2025. This means that syllabus objectives 1.1.1 to 1.1.9 have also been removed.

All subsequent syllabus objectives have been renumbered as a result.

The important note on page 2 of the Study Guide has therefore been updated for the 2025 Study Guide. The updated text is shown below:

Relationship with Institute and Faculty of Actuaries (IFoA) Subject CM1 Course Structure and Consistency with Other ActEd Products

Subject A211 is based on chapters 2 to 13 of the IFoA Subject CM1 as used for the IFoA’s 2023 and ASSA’s 2024 examinations. The IFoA updated the syllabus for Subject CM1 for the 2024 examinations which led to the removal of the first 2 chapters of the Subject CM1 Course Notes as well as some other changes. ASSA have also updated the 2025 syllabus for Subject A211 but have only removed the first of the two chapters removed from CM1. Therefore, the Course Notes for Subject A211 are based on the 2023, rather than 2025, Subject CM1 course notes, including the 2023 chapter and syllabus objective numbering, but starting from Chapter 2. The table above shows the mapping of the syllabus items given in the chapters with the newly published ASSA syllabus for 2025.

Students should also be aware of the syllabus changes if using any other Subject CM1 ActEd materials, such as Revision Notes, Flashcards or ASET. If students use the 2024 or 2025 versions of such products, they will find that any references to chapters of the Course Notes in those products will refer to the current (2025) Subject CM1 chapter structure, after the removal of chapters 1 and 2. Such products have also removed material relating to chapters 1 and 2 above, such as past examination questions, as they are no longer relevant to the Subject CM1 syllabus. The material from Chapter 2, however, does remain relevant to subject A211.

1 Changes to the Core Reading and ActEd material

This section contains all the non-trivial changes to the Core Reading and ActEd text.

Chapter 1

Chapter 1 has been removed in its entirety, due the removal of syllabus objective 1.1.

2 Changes to the X Assignments

Two questions from Assignment X1 (and the corresponding solutions) have been removed, as they tested material from Chapter 1 that is no longer on the syllabus for the 2025 exam due to the syllabus changes detailed in Section 0. These are questions X1.3 and X1.10